

MedMutual Simple Life

Affordable Life Insurance Plans Made Easy for Groups of 1-50 Employees



Life insurance is a valuable benefit that helps employers attract and retain top talent. However, complex pricing and administrative burdens can make offering it a challenge for small businesses. MedMutual Simple Life makes it easy.

The average cost of a funeral in the U.S. is around \$15,000—a significant expense for most families. MedMutual Simple Life helps ensure your employees' loved ones are protected from unexpected financial burdens by packaging basic life and accidental death and dismemberment (AD&D) coverage into one straightforward, affordable plan. Choose from five coverage levels, each priced at one flat rate per employee, per month for simple administration and predictable budgeting.

More Coverage, More Savings

Save up to \$8,000* when you bundle a \$25,000 or \$30,000 MedMutual Simple Life plan with a health plan, dental benefits and indemnity coverage from the Medical Mutual family of companies.

* A group must be enrolled in the COSE Benefit Plan or Balanced Solutions to qualify for the multi-policy bundling credit. One-time credits are given per line of ancillary coverage and based on the number of enrolled employees. Life and dental coverage require employer-sponsored offerings. Indemnity coverage can be voluntary, but must meet Medical Mutual's minimum enrollment requirements.



MedMutual Simple Life Plans

Select one plan for the group. This worksheet is not intended for individual member choice.

Basic Life and AD&D Insurance Coverage Amount	Rate Per Employee, Per Month
\$10,000	\$4.00
\$15,000	\$6.00
\$20,000	\$8.00
Eligible for Multi-policy Bundling Credit	
\$25,000	\$9.50
\$30,000	\$11.00

Plan Specifications

- Basic Life and AD&D benefits reduce by 35% at age 65 and further reduce by 35% every five (5) years thereafter.
- Evidence of insurability is not required except for late applicants.
- All Life and AD&D coverage is 24-hour coverage.
- Life coverage includes a Waiver of Premium benefit.
- AD&D coverage includes a seatbelt benefit, airbag benefit, repatriation benefit and dependent education benefit.

General Provisions

- Available to groups of 1-50 employees. 100% employer contribution required.
- Life and AD&D benefits require 100% of eligible employees to be covered.
- All actively at work full-time or part-time employees are eligible for coverage. Actively at work on a full-time or part-time basis means that the employee is:
 - a. Performing the material and substantial duties of their occupation at the employer's usual place of business or at a location the employer has authorized the employee to work.
 - b. Working a minimum of 20 hours per week on a regularly scheduled basis
 - c. Paid full-time or part-time earnings from their employer.
- Life coverage includes a conversion privilege which gives an employee whose life insurance terminates or reduces the right to convert to an individual life insurance policy without furnishing evidence of insurability, provided certain conditions are met.
- This document provides only basic information on the features of the policy and is not intended to be a complete representation of all terms and provisions. In case of conflict between this document and the policy, the terms of the policy will govern.

Group Official Rate Acceptance

Select the coverage amount above for the group and complete the information below.

Group Name	Group Number
Group Official Title	
Group Official Signature	Date